

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEW MEXICO

In re:

JTS/SIMMS, LLC
a New Mexico limited liability company

Case No. 11-07-12153 SA
Chapter 11

Debtor.

DEBTOR'S AMENDED BUDGET FOR
AMENDED FIRST MOTION FOR USE OF CASH COLLATERAL
EMERGENCY CASH COLLATERAL MOTION

The Debtor in Possession JTS Simms/, LLC (the "Debtor"), submits the attached budget in place of the budget attached to the amended first motion for use of cash collateral, filed September 5, 2007.

JACOBVITZ, THUMA & WALKER
a Professional Corporation

By: s/filed electronically
Robert H. Jacobvitz
500 Marquette NW, Suite 650
Albuquerque, NM 87102
(505) 766-9272

This certifies that a copy of the forgoing
was served by first class mail on:

James A. Askew
Rodey, Dickason, Sloan, Akin & Robb P.A.
P. O. Box 1888
Albuquerque, NM 87103

Alan Knighton
Steidert & Associative
3240D Jan Tabo N.E.
Albuquerque, New Mexico 87111

United States Trustee
P. O. Box 608
Albuquerque, NM 87103

this 19th day of September, 2007.

s/filed electronically
Robert H. Jacobvitz

2007 BUDGET - Summary Page

Property: JTS/Simms

Property Address: 400 Gold Avenue S.W. Albuquerque NM

Building Sq.Ft.: 113114

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ACCOUNTING CATEGORY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL	\$/sq ft
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Rental Income	0	0	0	0	0	0	0	0	78,326	78,326	78,326	78,326	313,302	2.77
Total Rental Income	0	0	0	0	0	0	0	0	78,326	78,326	78,326	78,326	313,302	2.77

Additional Income														
3112 Parking Income	0	0	0	0	0	0	0	0	10,500	10,500	10,500	10,500	42,000	0.37
3114 Executive Suite Income	0	0	0	0	0	0	0	0	320	320	320	320	1,280	0.01
3330 Storage Income	0	0	0	0	0	0	0	0	925	925	925	925	3,700	0.03
Total Reimb. Income	0	0	0	0	0	0	0	0	11,745	11,745	11,745	11,745	46,980	0.42

TOTAL INCOME	0	0	0	0	0	0	0	0	90,071	90,071	90,071	90,071	360,282	3.19
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OPERATING EXPENSES

Property Taxes/Insurance

4100 Real Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	-
4120 Property Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Taxes & Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	-

Repair and Maintenance

4212 Carpet/Floor	0	0	0	0	0	0	0	0	750	300	750	0	1,800	0.02
4220 HVAC Repairs	0	0	0	0	0	0	0	0	2,300	3,050	2,300	2,300	9,950	0.09
4225 Electrical Repairs	0	0	0	0	0	0	0	0	300	550	300	300	1,450	0.01
4230 Plumbing Repairs	0	0	0	0	0	0	0	0	300	250	370	400	1,320	0.01
4235 Elevator Repairs	0	0	0	0	0	0	0	0	0	250	250	250	750	0.01
4236 Contingency	0	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000	4,000	0.04
4238 Door/Lock	0	0	0	0	0	0	0	0	0	150	0	150	300	0.00
4245 Security System Repairs	0	0	0	0	0	0	0	0	2,750	2,750	1,750	0	7,250	0.06
4248 Glass/Window Repair	0	0	0	0	0	0	0	0	0	260	0	250	510	0.00
4250 Interior Repairs	0	0	0	0	0	0	0	0	250	250	250	250	1,000	0.01
4255 Exterior Repairs	0	0	0	0	0	0	0	0	250	250	250	250	1,000	0.01
4256 Landscaping	0	0	0	0	0	0	0	0	0	0	150	0	150	0.00
4258 Directory/Sign Repair	0	0	0	0	0	0	0	0	0	0	150	0	150	0.00
4260 Roof Repairs	0	0	0	0	0	0	0	0	0	0	375	0	375	0.00
4265 Parking Lot Repairs	0	0	0	0	0	0	0	0	2,750	2,500	250	0	5,500	0.05
4270 Snow Removal	0	0	0	0	0	0	0	0	0	0	0	150	150	0.00
4271 Janitorial Supplies	0	0	0	0	0	0	0	0	1,175	1,175	675	675	3,700	0.03
4273 Maintenance Supplies	0	0	0	0	0	0	0	0	50	50	50	50	200	0.00

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Property: JTS/Simms

Property Address: 400 Gold Avenue S.W. Albuquerque NM
Building Sq.Ft.: 113114

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ACCOUNTING CATEGORY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL	\$/sq ft
4274 Lightbulbs and Fixtures	0	0	0	0	0	0	0	0	350	350	350	350	1,400	\$ 0.01
4282 Payroll-Onsite Maintenance	0	0	0	0	0	0	0	0	1,667	1,667	1,667	1,667	6,668	\$ 0.06
Payroll-Onsite Maintenance Taxes	0	0	0	0	0	0	0	0	493	493	493	493	1,973	\$ 0.02
4290 Vacancy Repair	0	0	0	0	0	0	0	0	250	0	250	0	500	\$ 0.00
Total Repair & Maint	0	0	0	0	0	0	0	0	14,635	15,295	11,630	8,535	50,096	\$ 0.44

Utilities

4310 Electric	0	0	0	0	0	0	0	0	20,000	18,500	13,000	10,750	62,250	\$ 0.55
4330 Natural Gas	0	0	0	0	0	0	0	0	150	500	2,000	3,600	6,250	\$ 0.06
4320 Water/Sewer	0	0	0	0	0	0	0	0	2,438	2,438	2,438	2,438	9,752	\$ 0.09
4325 Refuse	0	0	0	0	0	0	0	0	380	380	380	380	1,520	\$ 0.01
4340 Telephone	0	0	0	0	0	0	0	0	235	235	235	235	940	\$ 0.01
Total Utilities	0	0	0	0	0	0	0	0	23,203	22,053	18,053	17,403	80,712	\$ 0.71

Contract Services

4810 Janitorial Contract	0	0	0	0	0	0	0	0	3,600	3,600	3,600	3,600	14,400	\$ 0.13
4814 Window Washing	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
4820 Elevator Contract	0	0	0	0	0	0	0	0	3,000	3,100	3,150	3,000	12,250	\$ 0.11
4825 Fire/Life Safety Contract	0	0	0	0	0	0	0	0	0	2,000	500	0	2,500	\$ 0.02
4830 HVAC Contract	0	0	0	0	0	0	0	0	1,600	1,650	1,600	1,600	6,450	\$ 0.06
4835 Security Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
4840 Monitoring Contract	0	0	0	0	0	0	0	0	163	163	188	163	678	\$ 0.01
4850 Water Treatment Contract	0	0	0	0	0	0	0	0	175	175	175	175	700	\$ 0.01
4860 Pest Control Contract	0	0	0	0	0	0	0	0	185	185	185	185	740	\$ 0.01
4870 Landscape Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
4875 Plant Service Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
4890 Parking Lot Sweeping Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Total Contract Services	0	0	0	0	0	0	0	0	8,723	10,873	9,398	8,723	37,718	\$ 0.33

Administrative & Misc. Expenses

4901 Acctg/Postage/Office Supplies	0	0	0	0	0	0	0	0	20	20	20	20	80	\$ 0.00
4902 Public Relations/Decor	0	0	0	0	0	0	0	0	0	0	500	0	500	\$ 0.00
4903 Legal-Lease Review	0	0	0	0	0	0	0	0	0	750	750	0	1,500	\$ 0.01
Legal-Bankruptcy	0	0	0	0	0	0	0	0	0	0	10,000	10,000	20,000	\$ 0.18
4921 Payroll-Executive Secretary	0	0	0	0	0	0	0	0	1,650	1,650	1,650	1,650	6,600	\$ 0.06
Payroll-Exec Sec Payroll Taxes	0	0	0	0	0	0	0	0	281	281	281	281	1,122	\$ 0.01

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Property: JTS/Simms

Property Address: 400 Gold Avenue S.W. Albuquerque NM
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ACCOUNTING CATEGORY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL	\$/sq ft
4922 Payroll-Exec Suite Administrator	0	0	0	0	0	0	0	0	2,078	2,078	2,078	2,078	8,314	\$ 0.07
Payroll-Exec Site Admin Payroll Taxes	0	0	0	0	0	0	0	0	353	353	353	353	1,413	\$ 0.01
4923 Payroll-T Baillio	0	0	0	0	0	0	0	0	5,000	5,000	5,000	5,000	20,000	\$ 0.18
4976 Off Site Management	0	0	0	0	0	0	0	0	3,860	3,860	3,860	3,860	15,438	\$ 0.14
Bankruptcy Management	0	0	0	0	0	0	0	0	1,500	1,500	1,500	1,500	6,000	\$ 0.05
4977 NMGR - Off Site Mgmt	0	0	0	0	0	0	0	0	368	368	368	368	1,472	\$ 0.01
5265 Executive Suite Services	0	0	0	0	0	0	0	0	2,225	2,225	2,225	2,225	8,900	\$ 0.08
Total Admin & Misc	0	0	0	0	0	0	0	0	17,335	18,085	28,585	27,335	91,339	\$ 0.81
TOTAL OPERATING EXPENSES	0	0	0	0	0	0	0	0	63,896	66,306	67,666	61,996	259,865	\$ 2.30
NET OPERATING INCOME	0	0	0	0	0	0	0	0	26,174	23,764	22,404	28,074	100,417	\$ 0.89
NON-OPERATING EXPENSES														
Financial Expenses														
NET PROFIT (LOSS)	0	0	0	0	0	0	0	0					\$ -	
Capital Expenses/Reserve														
Reserve for Taxes	0	0	0	0	0	0	0	0	6,750	6,750	6,750	6,750	27,000	\$ 0.24
Reserve for Insurance	0	0	0	0	0	0	0	0	1,800	1,800	1,800	1,800	7,200	\$ 0.06
Lease Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Tenant Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Building Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Construction Management	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Total Capital Exp	0	0	0	0	0	0	0	0	8,550	8,550	8,550	8,550	34,200	\$ 0.30
CASH FLOW	0	0	0	0	0	0	0	0	17,624	15,214	13,854	19,524	66,217	\$ 0.59

Other anticipated expenses not included in the budget include leasing commissions and tenant improvements. These expenses will be presented to the lender and/or bankruptcy court on a lease by lease basis. Legal fees for September and October 2007 to be paid from retainer.